

**Regular Meeting of the Legal Committee
Held in the Conference Room at City Hall
June 27, 2019**

Notice of this meeting was given to the public in compliance with Section 10-15-1 through 10-15-4 NMSA and Resolution 19-37.

ROLL CALL

The meeting convened at 4:00 p.m. with Chair Stubbs presiding, Councilors Peterson, Foster, and Sanchez present.

Staff present: Aaron Holloman, Mark Bleth, Mike Mathews, and Scott Stark

Guests present: Lisa Dunlap

APPROVAL OF AGENDA

Councilor Foster moved to approve the May 23, 2019, Legal Committee meeting agenda as presented. Councilor Peterson was the second. A voice vote was 4-0, and the motion passed.

APPROVAL OF MINUTES

Councilor Foster moved to approve the June 27, 2019 Legal Committee minutes. Councilor Peterson was the second. A voice vote was 4-0, and the motion passed.

REGULAR ITEMS

1. RIAC Agreements

- A. EAN Holdings, LLC. – Mark Bleth stated that EAN Holdings, LLC leases 10 parking spots and counter space in Building No. 1 consisting of 128 square feet at the RIAC, for \$24,408 annually payable in 12 monthly installment of \$2,034. The new rent amount is 9% and monthly gross revenue increased from 7.5 to 8%. Term August 1, 2019 through July 31, 2024. Councilor Foster moved to send to full city council on the consent agenda with Councilor Sanchez as the second. A voice vote was 4-0, and the motion passed.

- B. J&S Mechanical, LLC. - Mark Bleth stated that J&S Mechanical, LLC, leases the building for the purpose of storage. 1,425 square feet. J&S Mechanical, LLC, has been a customer since August 2018. New rent amount is \$350 monthly; \$4,200 annually. Rent adjustment is 35%. Tenant has agreed to add an \$10,000 HVAC unit to the building within six months of the start of the lease. Term: August 1, 2019 through July 31, 2022. Councilor Foster moved to send to full city council on the consent agenda Peterson as the second. A voice vote was 4-0, and the motion passed.

- C. HomeTech Improvements, LLC – Mark Bleth stated that HomeTech Improvements,

LLC, leases the office space for the purpose of a business office. 100 square feet. Rent amount is \$100 monthly; \$1,200 annually. Term: August 1, 2019 through July 31, 2020. Councilor Sanchez moved to send to full city council on the consent agenda with Councilor Foster as the second. A voice vote was 4-0, and the motion passed.

2. Leprino Foods Company Industrial Revenue Bond Documentation – Mr. Holloman discussed the bond documentation available for the Leprino Foods Company Industrial Revenue Bond. Council had passed the inducement resolution on June 13 and would be voting on the final Bond Ordinance on July 11, and so the Committee was presented versions of the documents to review. Mr. Holloman stated that he did not have final numbers for what the school district was asking for a PILOT, but in speaking with Leprino’s bond counsel was assured that they were completing negotiations. No action was taken on the matter.

CHAIR COMMENTS, REPORTS, ANNOUNCEMENTS

None

PUBLIC PARTICIPATION

None

ADJOURN

The meeting adjourned at 4:41 pm.