

**Special Meeting of the Finance Committee
City Hall – Large Conference Room
425 N. Richardson
Friday, July 16th, 2021**

Notice of this meeting was given to the public in compliance with Sections 10-15-1 through 10-15-4 NMSA 1978 and Resolution 21-7.

ROLL CALL

The meeting convened at 9:01 a.m. with Chairman Perry presiding; Councilor Roebuck, Councilor Kennard, and Councilor Oropesa being present.

Staff present: Joe Neeb, Juan Fuentes, Janie Davies, Renee Trujillo, Robert Contreras, Elizabeth Morales

Guests present: Councilor Judy Stubbs, Councilor Barry Foster, Councilor Jeanine Best, Rita Kane-Doerhoefer, Larry Connolly, Juno Ogle (Roswell Daily Record)

APPROVAL OF AGENDA

Councilor Roebuck moved to approve the July 16, 2021 special Finance Committee meeting agenda as presented. Councilor Kennard was the second. A voice vote was unanimous and the motion passed 4-0.

NON-ACTION ITEMS

Discussion and update on the American Rescue Plan Funds: Mr. Neeb discussed the tentative plan for the distribution of \$11.7 million the City will be receiving from the American Rescue Plan Funds. The deadline to use the money is December 31, 2024. Mr. Neeb answered questions from the committee and council members about the various intended recipients including the airport, a homeless work training program, outreach, the Convention Center and tourism, transit, and utility bill recovery.

ACTION ITEMS

Consideration of Resolution 21-XX Final Budget Adjustments for FY21 Budget: Ms. Davies presented the request for approval for budget transfers to cover \$4.8 million in expenses in various funds, including \$3,361,784 for the construction of cell 5A at the landfill. Mr. Neeb and Mr. Fuentes also addressed questions from the committee and discussed providing a detailed list of the transfers to evaluate the differences in initial budget planning to the end of year expenses.

Councilor Roebuck moved to send to full City Council for approval Resolution 21-XX Final Budget Adjustments for FY21 Budget. Councilor Kennard was the second. A voice vote was unanimous and the motion passed 4-0.

Consideration of Resolution 21-XX approving the June 30, 2021 (4th Quarter) DFA Financial Report: Ms. Davies and Mr. Fuentes presented the request for approval for the submission of the 4th quarter report that is due to the New Mexico Department of Finance on July 31 that includes the final FYE 2021 budget adjustments.

Councilor Roebuck moved to send to full City Council for approval Resolution 21-XX June 30, 2021 (4th Quarter) DFA Financial Report. Councilor Kennard was the second. A voice vote was unanimous and the motion passed 4-0.

Consideration of Resolution 21-XX adopting and approving a Final Budget for the City of Roswell for the Fiscal Year Ending June 30, 2022: Mr. Fuentes presented the FY22 final budget summary and discussed various changes to the funds and budget lines, and purchase orders that would be carried over from the previous year. Mr. Fuentes and Mr. Neeb answered questions from the committee and discussed upcoming projects and future adjustments.

Councilor Kennard moved to send to full City Council for approval Resolution 21-XX adopting and approving a Final Budget for the City of Roswell for the Fiscal Year Ending June 30, 2022 with the following correction:

- Allocation to RAC SE hangar will be updated with correct amount.

Councilor Roebuck was the second. A voice vote was 3-1 and the motion passed with Councilor Oropesa voting no.

PUBLIC PARTICIPATION

None.

ADJOURN

The meeting adjourned at 10:39 a.m.