ORDINANCE NO. 00-1

AN ORDINANCE ADOPTED PURSUANT TO THE RETIREE HEALTH CARE ACT, SECTIONS 10-7C-1 ET SEQ. NMSA 1978 EXERCISING THE IRREVOCABLE OPTION TO DETERMINE TO BE INCLUDED IN COVERAGE UNDER THE RETIREE HEALTH CARE ACT

WHEREAS, the governing body has considered the issue of retiree health care for its employees, retirees, their spouses and dependents;

WHEREAS, the governing body has considered the opportunity afforded by the Retiree Health Care Act ("Act"), Sections 10-7C-1 et seq. NMSA 1978 to provide basic and optional retiree health coverages. The single basic plan of benefits rate may be adjusted from time to time pursuant to the Act. The current single basic plan of benefits rate is \$66.65; and

WHEREAS, the governing body has considered that pursuant to the Act, Retiree Health Care Authority participation requires participating employer and/or employee contributions to the Retiree Health Care Authority fund in the amount determined appropriate by the NMRHCA Board which may be adjusted from time to time; and

WHEREAS, the governing body revokes it previous decision to be excluded from coverage by the Act; and

WHEREAS, the governing body determines to irrevocably include its employees and retirees in the requirements of the employer/employee contributions and retiree benefits under the Act.

NOW, THEREFORE, BE IT RESOLVED by the governing body, the City Council, of Roswell, New Mexico, that:

Section 1. Thirty days prior to public hearing on this Ordinance, the Retiree Health Care Authority was notified by certified mail of the public hearing on this Ordinance.

Section 2. Pursuant to the terms of the Act the City of Roswell determines to be included in coverage under the Retiree Health Care Act.

Section 3. All other ordinances or resolutions inconsistent with this Ordinance are hereby specifically repealed.

Section 4. Passed, adopted and approved this 13th day of January, 2000.

CITY SEAL

Bill B. Owen, Mayo

ATTEST:

Timothy D. Stoessel, City Clerk