

ORDINANCE NO. 731

AN ORDINANCE CREATING A SPECIAL CITY PARKS FUND TO BE USED BY SAID CITY FOR THE ACQUISITION OR PURCHASE OF LAND FOR PUBLIC USE AS RECREATION, PARK OR PLAYGROUND AREAS WITHIN THE CITY AND, LIMITING THE EXPENDITURES OF SUCH FUND OR FUNDS TO THE PURPOSE OR PURPOSES HEREIN SET FORTH.

WHEREAS, pursuant to the Regulations Governing the Subdivision of Land Within the City of Roswell and County of Chaves, together with the amendments thereto, duly adopted and approved by the City Planning and Zoning Commission according to law, it is provided that "upon the election of subdivider or subdividers of the land to be subdivided and, in lieu of the dedication by subdividers of the above stated ten (10%) per cent of the total acreage of land proposed to be subdivided for public recreation or park purposes as aforesaid, said subdivider or subdividers may, upon their election so to do, pay to said City a sum to be computed upon the total front footage within the subdivision at the rate of One (\$1.00) Dollar per front foot per lot subdivided for the purpose of the acquisition by said City of land for public recreation or park purposes as aforesaid."

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF ROSWELL, NEW MEXICO:

1. That any and all such funds so to be paid to said City as above provided, shall be paid by the subdivider or subdividers to the City Clerk of said City at the time such lots subdivided are connected to City sewer and water, said funds to be by said Clerk deposited in a special account hereby created, designated and established as the City of Roswell Parks Fund.

2. That the purpose or purposes of the said Parks Fund is hereby declared to be for the use of said City for the acquisition or purchase of land for public use as recreation, park or playground areas within said City, as the City Governing Body shall deem fitting and proper

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and further, that no part of such Fund or Funds shall be in anywise expended by said City save and except for the purpose or purposes hereinabove set forth.

PASSED, ADOPTED AND APPROVED THIS 8th ^{October} day of ~~August~~, 1957.

SEAL

E. C. Tucker
E. C. Tucker, Mayor

ATTEST:

Fayette Davidson
Fayette Davidson, City Clerk