

ORDINANCE NO. 1018

AN ORDINANCE CONCERNING THE JOINT WATER AND SEWER SYSTEM OF THE CITY OF ROSWELL, NEW MEXICO; PROVIDING FOR THE EXTENSION, ENLARGEMENT, BETTERMENT AND OTHER IMPROVEMENT OF SUCH JOINT SYSTEM; DECLARING THE NECESSITY FOR THE ISSUANCE AND SALE OF JOINT WATER AND SEWER EXTENSION REVENUE BONDS FOR SUCH PURPOSES; AUTHORIZING THE ISSUANCE AND SALE OF SUCH REVENUE BONDS IN THE AGGREGATE PRINCIPAL AMOUNT OF \$960,000; PROVIDING THE FORM, TERMS AND CONDITIONS OF SUCH EXTENSION BONDS, THE MANNER OF EXECUTION THEREOF, THE METHOD OF PAYING SUCH AND THE SECURITY THEREFOR; PROVIDING FOR DISPOSITION OF THE INCOME DERIVED FROM THE OPERATION OF SAID JOINT SYSTEM; PRESCRIBING OTHER DETAILS CONCERNING SAID REVENUE BONDS AND SAID JOINT SYSTEM, INCLUDING BUT NOT LIMITED TO COVENANTS AND AGREEMENTS IN CONNECTION THEREWITH AND WITH FUTURE FINANCING THEREFOR; ADOPTING BY REFERENCE CERTAIN PROVISIONS OF ORDINANCE NO. 930, ADOPTED AND APPROVED ON MARCH 31, 1972; RATIFYING ACTION PREVIOUSLY TAKEN IN CONNECTION THEREWITH; REPEALING ALL ORDINANCES IN CONFLICT HEREWITH; AND DECLARING AN EMERGENCY.

(complete ordinance on file in Ord. Book 1963 - Page 444 - and also filed with bond proceedings.)