

ORDINANCE NO. 1230

AN ORDINANCE OF THE CITY OF ROSWELL AMENDING THE DEDICATION OF MUNICIPAL GROSS RECEIPTS TAX PROVIDED IN ORDINANCE NO. 1224 FROM INFRASTRUCTURE TO GENERAL FUND EXPENDITURES, PROVIDING FOR SEVERABILITY; PROVIDING FOR REPEAL OF ALL ORDINANCES OR PARTS OF ORDINANCES IN CONFLICT HEREWITH; AND FIXING AN EFFECTIVE DATE.

WHEREAS, the dedication of revenue from the municipal gross receipts tax in Section 4 of Ordinance Number 1224 was made in conformity with the then existing statute but with the intent that such dedication would later be amended following the effective date of new statutory provisions, and

WHEREAS, the City is now able to amend the earlier dedication, due to new statutory provisions, and desires to amend the dedication to remove the earlier restriction to infrastructure,

NOW, THEREFORE, BE IT ORDAINED BY THE GOVERNING BODY, THE CITY COUNCIL, OF ROSWELL, NEW MEXICO that Section 4 of Ordinance Number 1224 effective July 1, 1992 and imposing a one sixteenth percent tax is amended to read:

Section 4. Dedication. Revenue from the municipal gross receipts tax will be used for the purpose listed below: General Fund.

The effective date of the municipal gross receipts tax shall be unchanged, July 1, 1992.

Section 1. All ordinances or parts of ordinances in conflict or inconsistent herewith are hereby repealed to the extent of such inconsistency. This repealer shall not be construed to revive any ordinance or part of any ordinance heretofore repealed.

Section 2. If any section, paragraph, clause or provision of this ordinance for any reason shall be held to be invalid or unenforceable, the invalidity or unenforceability of such section, paragraph, clause or provision shall not affect any other part of this ordinance.

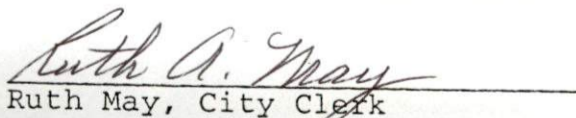
Section 3. This ordinance shall be effective after five (5) days following its publication as required by law.

ADOPTED BY THE GOVERNING BODY OF ROSWELL, NEW MEXICO THIS 12TH DAY OF NOVEMBER, 1992.

CITY SEAL

  
WM. F. BRAINERD, Mayor

ATTEST:

  
Ruth May, City Clerk