

RESOLUTION NO. 00-20

**A RESOLUTION CERTIFYING TO THE NEED
FOR ISSUANCE OF BONDS BY THE
STATE OF NEW MEXICO UNDER
THE AUTHORITY OF THE
SEVERANCE TAX
BONDING ACT**

WHEREAS, the City of Roswell desires to receive legislative funding for Capital Outlay Projects contained in Chapter 23 of House Taxation and Revenue Committee substitute for House Bill 16, as amended passed during the 2000 Special Session of the Legislature and signed by Governor Johnson, and

WHEREAS, the City of Roswell has found that the need exists for the issuance of the bonds by the State of New Mexico in order to fund needed capital projects, and

WHEREAS, the citizens of Roswell will receive "quality of life" benefits from the various capital projects, and

WHEREAS, the City of Roswell has found that the following listed projects require the following funding through the issuance of severance tax bonds:

Project 00-501	Renovate Unity Center	\$ 20,000.00
Project 00-500	Construct Gym Floor, Boy's Club	\$ 70,000.00
Project 00-313	Build & Maintain Youth Football Field	\$ 30,000.00
Project 00-413	Build & Maintain Youth Football Field	\$100,000.00
Project 00-503	Improvements to Cielo Grande Complex	\$100,000.00
Unknown	Hondo Recreation Trail	\$ 60,000.00
Project 00-167	West College Ave. Construction	\$ 60,000.00
Project 00-133	West College Ave. Construction	\$200,000.00

WHEREFORE, be it resolved by the governing body, the City Council of Roswell, New Mexico:

That the governing body has certified that, in order to fund the above listed capital projects, the issuance of severance tax bonds by the State of New Mexico is necessary.

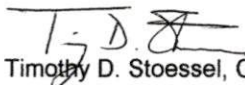
ADOPTED, APPROVED, AND SIGNED on this 11th day of May 2000.



Bill B. Owen, Mayor

City Seal

Attest:



Timothy D. Stoessel, City Clerk