

RESOLUTION NO. 02-25

A RESOLUTION OF THE CITY OF ROSWELL, NEW MEXICO, ADOPTING AND APPROVING A PRELIMINARY BUDGET FOR THE CITY OF ROSWELL FOR THE FISCAL YEAR ENDING JUNE 30, 2003, AND AUTHORIZING THE CITY'S PARTICIPATION IN THE STATE OF NEW MEXICO BENEFIT PLAN.

WHEREAS, the Governing Body of the City of Roswell, State of New Mexico, has developed a preliminary budget for the fiscal year 2002-2003, ending June 30, 2003, and

WHEREAS, said budget was developed on the basis of need and through cooperation between user departments, elected officials and departmental supervisors, and

WHEREAS, it is the majority opinion of the Governing Body that the proposed preliminary budget meets fiscal requirements as currently determined for fiscal year 2003.

WHEREAS, it has been determined to be in the best interests of the City of Roswell for the City to participate in the New Mexico Benefit Plan to provide medical insurance and related benefits for its employees.

NOW, THEREFORE, BE IT RESOLVED that the Governing Body, the City Council of the City of Roswell, State of New Mexico, hereby adopts the preliminary budget hereinabove described and respectfully requests approval for same from the Local Government Division of the Department of Finance and Administration. In addition, the City is hereby authorized to participate in the New Mexico Benefit Plan under its schedule of benefits and costs.

PASSED, ADOPTED AND APPROVED the 27th day of June, 2002.


BILL B. OWEN, Mayor

CITY SEAL

ATTEST:


TIMOTHY D. STOESEL, City Clerk