

Resolution # 14-30

WHEREAS, the *City of Roswell* has passed Ordinance No. 11-05, relating to Economic Development Planning; and

WHEREAS, the purpose of the Economic Development Plan is to "allow public support of economic projects to foster, promote and enhance local economic development efforts while continuing to protect against the unauthorized use of public money and other public resources;" and

WHEREAS, *Strategic Aerospace International* meets the requirements as stated in Ordinance No. 11-05, as a qualifying entity by being "an industry for manufacturing, processing, or assembling of any agriculture or manufactured products;" and

WHEREAS, the area is owned by the City of Roswell and within the designated secure space area of RIAC and when constructed will improve the economic viability of the Roswell International Air Center and Strategic Aerospace International; and

WHEREAS, the project will create numerous jobs all meeting the *High Wage Job* criteria; and

WHEREAS, the *City of Roswell City Council* wishes to enter into an agreement with *Strategic Aerospace International*, in the form of a Project Participation Agreement (PPA), as provided for in Ordinance No. 11-05; and

WHEREAS, the *City of Roswell City Council* wishes to request from the State of New Mexico Economic Development Department, \$100,000 from their FY15 LEDA Capital Outlay funds, to construct Phase 1 UAS Runway at the Roswell International Air Center.

NOW, THEREFORE, BE IT RESOLVED BY THE GOVERNING BODY OF THE CITY OF ROSWELL, NEW MEXICO: Make formal request of the funds from the New Mexico Economic Development Department; and


BE IT FURTHER RESOLVED BY THE GOVERNING BODY OF THE CITY OF ROSWELL, NEW MEXICO: To complete a full review of proposed project, complete an Intergovernmental Agreement (IGA) to be entered into with the State of New Mexico Economic Development Department; and

BE IT FURTHER RESOLVED BY THE GOVERNING BODY OF THE CITY OF ROSWELL, NEW MEXICO: That all Committee recommendations, agreements and benefits of the project be compiled and submitted for adoption by ordinance.

PASSED, ADOPTED, AND APPROVED this 10th day of July, 2014.


Dennis Kintigh, Mayor



ATTEST:

Sharon Coll, City Clerk