

RESOLUTION NO. 15-38

**A RESOLUTION OF THE CITY OF ROSWELL, NEW MEXICO AUTHORIZING THE CITY MANAGER TO NEGOTIATE AND ENTER INTO AN AGREEMENT WITH THE NEW MEXICO MORTGAGE FINANCE AUTHORITY FOR GRANT FUNDING TO UNDERTAKE AN AFFORDABLE HOUSING PLAN FOR THE CITY OF ROSWELL.**

**WHEREAS**, the governing body of the City of Roswell, State of New Mexico, recognizes the need and desires to develop an affordable housing plan; and

**WHEREAS**, an affordable housing plan serves as a useful tool in assisting communities in their efforts to provide affordable housing, address aging housing stock and encourage redevelopment in areas where vacant lots or dilapidated structures exist; and

**WHEREAS**, the cost to develop such a plan is approximately \$40,000; and,

**WHEREAS**, the New Mexico Mortgage Finance Authority provides grant funding and the City seeks to obtain such grant funding in the amount of \$20,000 to assist in the development of such a plan; and

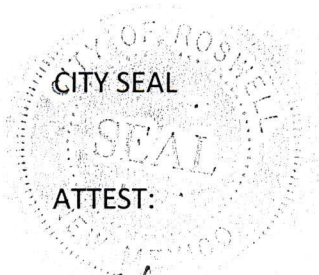
**WHEREAS**, the City recognizes that its share to participate in the grant program requires a dollar per dollar match; and

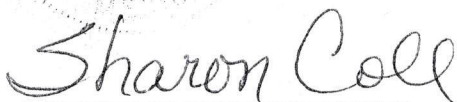
**WHEREAS**, it is the majority opinion of the Governing Body that is in the best interest of the City of Roswell to pursue such grant funding.

**NOW THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL, THE GOVERNING BODY OF THE CITY OF ROSWELL, NEW MEXICO** hereby authorizes the City Manager to negotiate and enter into an agreement with the New Mexico Mortgage Finance Authority for grant funding to undertake an affordable housing plan for the City of Roswell.

**PASSED, ADOPTED, SIGNED AND APPROVED** this 17th day of June, 2015.

  
Dennis Kintigh, Mayor





Sharon Coll, City Clerk