

RESOLUTION NO. 16-05

A RESOLUTION OF THE CITY OF ROSWELL, NEW MEXICO AMENDING THE BUDGET FOR THE CITY OF ROSWELL FOR THE FISCAL YEAR ENDING JUNE 30, 2016.

WHEREAS, the governing body of the City of Roswell, State of New Mexico, has previously developed a budget for the fiscal year 2015-2016, ending June 30, 2016; and

WHEREAS, the City implemented a Convention Center Fee in June of 2013; and

WHEREAS, the allowable uses for this revenue include cost for land acquisition, design, construction, equipping, furnishing, landscaping, operations and maintenance of a convention center; and

WHEREAS, the City currently is underway on the construction of the Convention Center parking lot project; and

WHEREAS, the City desires to amend said budget by increasing the current budget from the Convention Center Fee fund for the Convention Center parking lot by \$500,000 and decreasing the Engineering Capital Improvements funding by \$500,000.

WHEREAS, it is the majority opinion of the Governing Body that the proposed amended budget continues to meet fiscal requirements as currently determined for fiscal year 2016.

NOW THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL, THE GOVERNING BODY OF THE CITY OF ROSWELL, NEW MEXICO hereby adopts the budget adjustment hereinabove described and respectfully requests approval for same from the Local Government Division of the Department of Finance and Administration, State of New Mexico.

PASSED, ADOPTED, SIGNED AND APPROVED this 14th day of January, 2016.


Dennis Kintigh, Mayor

CITY SEAL
ATTEST:


Sharon Coll, City Clerk