

RESOLUTION No. 16-06

AUTHORIZING AND APPROVING SUBMISSION OF A COMPLETED APPLICATION FOR FINANCIAL ASSISTANCE AND PROJECT APPROVAL TO THE NEW MEXICO FINANCE AUTHORITY FOR THE DEVELOPMENT OF A NEEDS ASSESSMENT FOR THE CITY OF ROSWELL'S OLD MUNICIPAL AIRPORT ECONOMIC DEVELOPMENT PROJECT.

WHEREAS, the City of Roswell is a duly organized municipality created and formed pursuant to [name of act, and citation to act, authorizing creation of, or creating, the Governmental Unit] and is a qualified entity under the New Mexico Finance Authority Act, Sections 6-21-1 through 6-21-31, NMSA 1978 ("Act"); and,

WHEREAS, the New Mexico Finance Authority ("Finance Authority") is authorized pursuant to the Act, particularly Section 6-21-6.4 of the Act, to make grants from the local government planning fund (the "Fund") to qualified entities to evaluate and estimate the costs of implementing feasible alternatives for meeting water and wastewater public project needs or to develop water conservation plans, long-term master plans or economic development plans; and,

WHEREAS, pursuant to the Act the Finance Authority has developed an application procedure whereby the Governing Body may submit an application ("Application") to the Finance Authority for planning grant financial assistance from the Fund; and,

WHEREAS, the City of Roswell desires to submit an Application for financial assistance from the Fund for a Planning Document, as defined in the Rules Governing the Local Government Planning Fund currently in effect and as specifically identified below, for the benefit of the Governmental Unit; and,

WHEREAS, the Governing Body intends to submit the grant application to develop an Economic Development Plan that will include the redevelopment of the Old Municipal Airport ("Project") for the benefit of the City of Roswell and its citizens; and,

WHEREAS, the application prescribed by the Finance Authority to finance the Economic Development Document in part with financial assistance from the Fund has been completed, submitted to, and reviewed by the Governing Body, and this Resolution approving submission of the completed Application to the Finance Authority for its consideration and review is required as part of the Application.

BE IT RESOLVED BY THE CITY COUNCIL AS THE GOVERNING BODY OF THE CITY OF ROSWELL, NEW MEXICO:

Section 1. That all lawful actions previously taken by the Governing Body and the City of Roswell and their respective officers and employees in connection with the Application and the Project are hereby ratified, approved and confirmed.

Section 2. That the completed Application submitted to the City of Roswell City Council is hereby approved and confirmed.

Section 3. That the officers and employees of the City of Roswell are hereby directed and requested to submit the completed Application to the Finance Authority, and are further authorized to take such other action as may be requested by the Finance Authority in connection with the Application and to proceed with arrangements for financing the Project.

Section 4. All acts and resolutions in conflict with this Resolution are hereby rescinded, annulled and repealed.

Section 5. This Resolution shall take effect immediately upon its adoption.

PASSED, ADOPTED, SIGNED AND APPROVED this 14TH day of January, 2016.



Dennis Kintigh, Mayor

CITY SEAL

ATTEST:



Sharon Coll, City Clerk