

RESOLUTION NO. 17-15

A RESOLUTION OF THE CITY OF ROSWELL, NEW MEXICO AMENDING THE BUDGET FOR THE CITY OF ROSWELL FOR THE FISCAL YEAR ENDING JUNE 30, 2017.

WHEREAS, the governing body of the City of Roswell, State of New Mexico, has previously developed a budget for the fiscal year 2016-2017, ending June 30, 2017; and

WHEREAS, the City desires to amend said budget in the amount of \$20,209,485 for the revenue, expense and debt service for the City's Smart Meter Water Project; and

WHEREAS, the City Council approved Ordinance No. 16-22 issuance of the City's Joint Utility Water and Sewer Bond, Series 2017; and

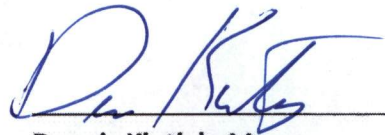
WHEREAS, \$19,986,013 for revenue and expense and \$223,472 for debt service for the project;

WHEREAS, the first payment of debt service for the Series 2017 bond is due on June 1, 2017;

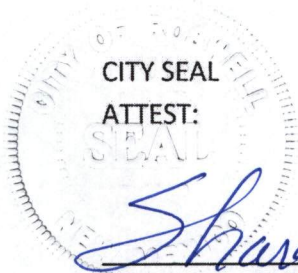
WHEREAS, it is the majority opinion of the Governing Body that the proposed amended budget continues to meet fiscal requirements as currently determined for fiscal year 2017.

NOW THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL, THE GOVERNING BODY OF THE CITY OF ROSWELL, NEW MEXICO hereby adopts the budget adjustment hereinabove described and respectfully requests approval for same from the Local Government Division of the Department of Finance and Administration, State of New Mexico.

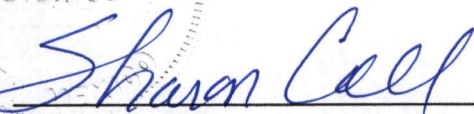
PASSED, ADOPTED, SIGNED AND APPROVED this 13th day of April, 2017.



Dennis Kintigh, Mayor



CITY SEAL
ATTEST:



Sharon Coll, City Clerk