

RESOLUTION 17-52

A RESOLUTION OF THE CITY OF ROSWELL, NEW MEXICO, ADOPTING AND APPROVING AN INVESTMENT POLICY FOR THE CITY OF ROSWELL

WHEREAS, the Governing Body of the City of Roswell, State of New Mexico, has determined the need to invest funds not immediately needed to meet operational requirements, and

WHEREAS, said investments must be made with the objective of safety, liquidity, and maximizing yield consistent with safety and liquidity, and

WHEREAS, an investment policy has been amended and updated to outline the requirements, responsibilities, and other matters necessary to prudently provide for the types of investments the City is involved in.

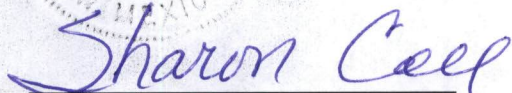
NOW THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL, THE GOVERNING BODY OF THE CITY OF ROSWELL, NEW MEXICO that the City Council of the City of Roswell, State of New Mexico, hereby approves and adopts the investment policy numbered as FN0002 attached hereto. To the extent that this policy conflicts with any previous resolutions or other act of this body this policy controls.

PASSED, ADOPTED, SIGNED AND APPROVED this 12th day of October, 2017.



Dennis Kintigh, Mayor





Sharon Coll, City Clerk