

RESOLUTION 19-33

A RESOLUTION OF THE CITY OF ROSWELL, NEW MEXICO ADOPTING AND APPROVING A NEW FUND FOR DONATIONS THAT WILL NOT BE SPENT OR CARRIED OVER TO THE FOLLOWING FISCAL YEAR

WHEREAS, the City of Roswell, New Mexico receives various donations that support the operations and other expenses of the City; and

WHEREAS, the revenues are intended for specified purposes by the donor; and

WHEREAS, revenues from a donor are considered restricted cash unless the donor has not stated a specific purpose for the donation; and

WHEREAS, the New Mexico Department of Finance and Administration has required that the City of Roswell create a fund for donations.

NOW, THEREFORE, BE IT RESOLVED THAT THE CITY COUNCIL AS THE GOVERNING BODY OF THE CITY OF ROSWELL, NEW MEXICO hereby adopts a new Fund to be used for the reporting of revenues and expenditures for donated revenues.

PASSED, ADOPTED, SIGNED and APPROVED this 11th day of April 2019.

CITY SEAL

SEAL

ATTEST:



Sharon Coll, City Clerk



Dennis Kintigh, Mayor