

RESOLUTION 19-65

A RESOLUTION OF THE CITY OF ROSWELL, NEW MEXICO AMENDING THE BUDGET FOR THE FISCAL YEAR ENDING JUNE 30, 2019.

WHEREAS, the governing body of the City of Roswell, State of New Mexico, has previously approved a budget for the fiscal year 2018-2019, ending June 30, 2019; and

WHEREAS, the City received multiple grants throughout the fiscal year in various funds (103, 265, 301, and 610) thereby increasing the amount of money available to spend in corresponding expense accounts

- Fund 103 revenues \$6,509, expenses \$7,509
- Fund 265 revenues \$100,000, expenses \$100,000
- Fund 301 revenues \$93,984, expenses \$93,984
- Fund 610 revenues \$800,000, expenses \$800,000; and

WHEREAS, the City desires to amend said budget in the amount of \$1,000,493 in revenues and \$1,001,493 in expenses; and

WHEREAS, DFA updated their reporting requirements to the LGBMS system; and

WHEREAS, it is the majority opinion of the Governing Body that the proposed amended budget continues to meet fiscal requirements as currently determined for the fiscal year 2018-2019.

NOW, THEREFORE, BE IT RESOLVED THAT THE CITY COUNCIL AS THE GOVERNING BODY OF THE CITY OF ROSWELL, NEW MEXICO, hereby adopts the budget adjustment hereinabove described and respectfully request approval for same from the Local Government Division of the Department of Finance and Administration, State of New Mexico.

PASSED, ADOPTED, SIGNED, and APPROVED the 11th day of July 2019.



Sharon Coll
Sharon Coll, City Clerk

Dennis Kintigh
Dennis Kintigh, Mayor