

FILE

RESOLUTION NO. 1751

A RESOLUTION AUTHORIZING EXECUTION OF A SUPPLEMENTAL AGREEMENT AMENDING THE CITY'S LEASE AGREEMENT OF NOVEMBER 1, 1964, WITH THE ATCHISON, TOPEKA AND SANTA FE RAILWAY COMPANY AND CHANGING THE RENTAL THEREUNDER FROM \$25.00 PER ANNUM TO \$100.00 PER ANNUM.

WHEREAS, the present lease agreement, dated November 1, 1964, with the Atchison, Topeka and Santa Fe Railway Company provides for an annual rental of \$25.00 for certain railroad right-of-way used by the City for location of a sewer line, and

WHEREAS, said agreement and the rental thereunder has not been modified or amended since November 1, 1964, and it is now the desire of the parties to provide for an annual rental of \$100.00 and for renegotiation at three year intervals,

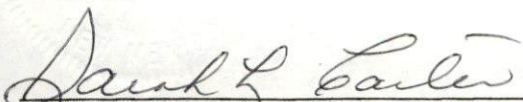
NOW, THEREFORE, BE IT RESOLVED, by the governing body, the City Council, of the City of Roswell, New Mexico, that the Mayor and City Clerk be authorized to execute, on behalf of the City, a supplemental agreement modifying the November 1, 1964, lease agreement with the Atchison, Topeka and Santa Fe Railway Company to provide for renegotiation of rental at intervals of three years and for a present annual rental to be in effect for the first three year interval of \$100.00.

ADOPTED, SIGNED AND APPROVED this 9th day of October, 1979.

CITY SEAL


L. C. STILES, Mayor

ATTEST:


Sarah L. Carter, City Clerk