

RESOLUTION NO. 2311

A RESOLUTION OF THE CITY OF ROSWELL, NEW MEXICO, PROVIDING FOR INVESTMENT AND CASH MANAGEMENT AUTHORITY.

WHEREAS, the City of Roswell, Chaves County, New Mexico, maintains depository relationships with insured financial institutions, and

WHEREAS, the need exists for officers to manage, transfer, and otherwise transact business regarding investments on behalf of the City of Roswell, Chaves County, New Mexico, and

WHEREAS, the City Council of the City of Roswell, Chaves County, New Mexico, has determined that the following officers shall have the authority to manage, transfer, and otherwise transact business regarding investments on behalf of the City:

Mayor
City Manager
Administrative Services Manager
Finance Officer

NOW, THEREFORE, BE IT RESOLVED BY THE GOVERNING BODY, THE CITY COUNCIL OF THE CITY OF ROSWELL, NEW MEXICO:


That any of the above-listed officers of the City of Roswell, Chaves County, New Mexico be authorized to transfer, convert, endorse, buy, sell, assign, set over and deliver any and all shares of stock, bonds, debentures, note, subscription warrants, stock purchase warrants, evidences of indebtedness or other securities now or hereafter standing in the name of the City of Roswell.

ADOPTED AND APPROVED APRIL 11, 1996.

CITY SEAL


THOMAS E. JENNINGS, Mayor

ATTEST:


Ruth A. May, City Clerk

