

**RESOLUTION NO. 2373**

**A RESOLUTION OF THE CITY OF ROSWELL, NEW MEXICO, ADOPTING AND APPROVING AN INVESTMENT POLICY FOR THE CITY OF ROSWELL.**

**WHEREAS**, the Governing Body of the City of Roswell, State of New Mexico, has determined the need to invest funds not immediately needed to meet operational requirements, and

**WHEREAS**, said investments must be made with the objectives of safety, liquidity, and maximizing yield consistent with safety and liquidity, and

**WHEREAS**, an investment policy has been developed to outline the requirements, responsibilities, and other matters necessary to prudently provide for the types of investments the City is involved in.

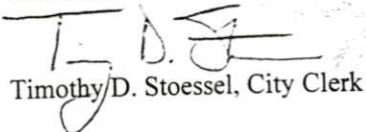
**NOW, THEREFORE, BE IT RESOLVED** that the City Council of the City of Roswell, State of New Mexico, hereby approves and adopts the investment policy attached hereto.

ADOPTED AND APPROVED SEPTEMBER 11, 1997.

  
THOMAS E. JENNINGS, Mayor

CITY SEAL

ATTEST:

  
Timothy D. Stoessel, City Clerk