

RESOLUTION NO. 2406

A RESOLUTION CERTIFYING TO THE NEED
FOR ISSUANCE OF BONDS BY THE
STATE OF NEW MEXICO UNDER
THE AUTHORITY OF THE
SEVERANCE TAX
BONDING ACT

WHEREAS, the City of Roswell desires to receive legislative funding for Capital Outlay Projects contained in House Bill 9 and House Bill 149 of the 1998 State Legislature, and

WHEREAS, the City of Roswell has found that the need exists for the issuance of the bonds by the State of New Mexico in order to fund needed capital projects, and

WHEREAS, the citizens of Roswell will receive "quality of life" benefits from the various capital projects, and

WHEREAS, the City of Roswell has found that the following listed projects require the following funding through the issuance of severance tax bonds:

Project Number 98-112 - Street & Drainage Improvements, Atkinson Avenue, between Mescalero Rd. and Berrendo Rd. \$275,000.

Project Number 98-286 - Storm Drainage Project, Atkinson Avenue and Mescalero Road. \$50,000.

Project Number 98-763 - Educational Technology for the Roswell Public Library. \$100,000.

Project Number 98-687 - Roswell Museum and Art Center's South Entry. \$200,000.

Project Number 98-761 - Soccer Fields for Roswell. \$50,000.

Project Number 98-807 - Construction for the Hondo River Hike & Bike Trail. \$250,000.

Project Number 98-762 - ADA Improvements to Roswell City Buildings. \$100,000.

Project Number 98-686 - Park Plaza Parking for City of Roswell. \$200,000.

Project Number 98-183 - Soccer Field Complex for the City of Roswell. \$200,000.

Project Number 98-147 - Soccer Field Complex for the City of Roswell. \$40,000.

Project Number 98-112 - Parking Lot for the Convention & Civic Center. \$275,000.

THEREFORE, be it resolved by the governing body, the City Council of Roswell, New Mexico:


That the governing body has certified that, in order to fund the above listed capital projects, the issuance of severance tax bonds by the State of New Mexico is necessary.

ADOPTED, APPROVED, AND SIGNED on this 9th day of April, 1998.


Bill B. Owen, Mayor

City Seal

Attest:


Timothy D. Stoessel, City Clerk