

RESOLUTION NO. 2461

A RESOLUTION CERTIFYING TO THE NEED
FOR ISSUANCE OF BONDS BY THE
STATE OF NEW MEXICO UNDER
THE AUTHORITY OF THE
SEVERANCE TAX
BONDING ACT

WHEREAS, the City of Roswell desires to receive legislative funding for Capital Outlay Projects contained in Senate Bill 1, Chapter 2 passed during the 1999 Special Session of the New Mexico State Legislature, and

WHEREAS, the City of Roswell has found that the need exists for the issuance of the bonds by the State of New Mexico in order to fund needed capital projects, and

WHEREAS, the citizens of Roswell will receive "quality of life" benefits from the various capital projects, and

WHEREAS, the City of Roswell has found that the following listed projects require the following funding through the issuance of severance tax bonds:

Project 99-291	Cielo Grande Soccer Complex	\$ 220,000.00
Project 99-374	One mile track - Soccer Complex	\$ 30,875.00
Project 99-233	Pioneer Plaza Art and Sculpture	\$ 38,000.00
Project 99-377	Pioneer Plaza Art and Sculpture	\$ 12,350.00
Project 99-408	Pioneer Plaza Art and Sculpture	\$ 95,000.00
Project 99-375	RIAC Runway Improvements	\$ 12,350.00
Project 99-234	RIAC Runway Improvements	\$ 100,000.00
Project 99-410	RIAC Runway Improvements	\$ 145,000.00
Project 99-235	Library Expansion	\$ 19,000.00
Project 99-292	Yucca Center Improvements	\$ 80,000.00
Project 99-454	Yucca Center Improvements	\$ 50,000.00
Project 99-372	Cahoon Swimming Pool Repair	\$ 30,875.00
Project 99-409	New Fire Station - RIAC	\$ 100,000.00

THEREFORE, be it resolved by the governing body, the city Council of Roswell, New Mexico:

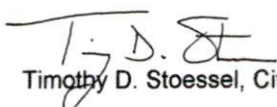
That the governing body has certified that, in order to fund the above listed capital projects, the issuance of severance tax bonds by the State of New Mexico is necessary.

ADOPTED, APPROVED, AND SIGNED on this 10th day of June, 1999.

City Seal


Doris L. Callaway, Mayor Pro-Tem

Attest:


Timothy D. Stoessel, City Clerk

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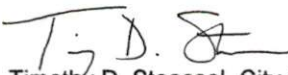
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City Seal


Bill B. Owen, Mayor

Attest:


Timothy D. Stoessel, City Clerk