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RESOLUTION 21-75

A RESOLUTION ESTABLISHING A FEE FOR USE OF THE ROSWELL AIR CENTER WATER RIGHTS IN THE AMOUNT OF 2,500 ACRE/FEET AS PART OF THE ROSWELL WATER DISTRIBUTION SUPPLY SYSTEM

WHEREAS, the City of Roswell acquired the Walker Air Force Base from the Federal government in 1967 pursuant to an indenture agreement; and

WHEREAS, a condition listed within these documents for the Air Center is that the base and its assets were required to be used to operate the Roswell Air Center; and

WHEREAS, among the assets acquired by the City through the agreement were wells and water rights in the amount of 2,500 acre feet and the City utilizes those water rights to provide water to the City.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL AS THE GOVERNING BODY OF THE CITY OF ROSWELL, NEW MEXICO, that:

SECTION 1. Fees and Charges Established.

The Roswell City Council has established the value of the 2,500 acre/feet of RAC water rights at \$220.00 per acre/foot. (present value \$548,699.34 annually based upon contribution through utility bills)

SECTION 2. Annual Allocation.

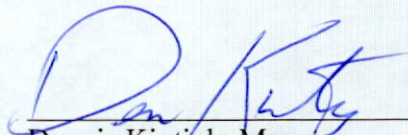
The City Council declares that the Roswell Water Enterprise Fund (RWEF) will budget the total sum of the value of these water rights to the Roswell Air Center annually in its budget process, as long as the water rights are utilized by the city to contribute water from them for its use by RWEF.

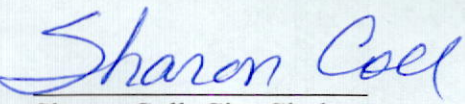
PASSED, ADOPTED, SIGNED and APPROVED on this 18th day of November 2021.

CITY SEAL



ATTEST.


Dennis Kintigh, Mayor



Sharon Coll, City Clerk