

RESOLUTION 22-30

A RESOLUTION OF THE CITY OF ROSWELL, NEW MEXICO APPROVING THE USE OF AMERICAN RESCUE PLAN ACT FUNDS OF LOAST REVENUE FOR CUSTOMER UTILITY ASSISTANCE

WHEREAS, the governing body of the City of Roswell, State of New Mexico, approved the use of American Rescue Plan Act Funds of lost revenue to cover pre-COVID delinquent bills, the COVID arrearages over 12 months and COVID arrearages for businesses with delinquent bills; and

WHEREAS, the US Treasury File Rule allows the City to elect a “standard allowance” of up to \$10M in lost revenue; and

WHEREAS, once converted to lost revenue, the City has discretionary oversight on how the funds are used; and

WHEREAS, the City is requesting:

- \$206,581.02 of the lost revenue funds to pay all pre-COVID delinquent utility bills dated 1/1/2018 through 3/12/2020;
- \$118,120.53 of the lost revenue funds to pay the COVID delinquent utility bills over the 12-month arrearage allowance;
- \$91,706.72 of the lost revenue funds to pay the COVID delinquent utility bills for businesses; and

WHEREAS, it is the majority opinion of the Governing Body that the proposed use of the ARPA Funds of lost revenue to cover all pre-COVID delinquent utility bills, COVID delinquent utility bills over the 12-month arrearage allowance and COVID delinquent utility bills for businesses.

NOW, THEREFORE, BE IT RESOLVED THAT THE CITY COUNCIL AS THE GOVERNING BODY OF THE CITY OF ROSWELL, NEW MEXICO, hereby adopts the use of American Rescue Plan Act Funds of lost revenue for delinquent utility bills hereinabove described and respectfully request approval for same from the Local Government Division of the Department of Finance and Administration, State of New Mexico.

PASSED, ADOPTED, SIGNED, and APPROVED this 12th day of May 2022.

CITY SEAL

ATTEST:

Amalia Martinez
Interim City Clerk

Timothy Z. Jennings, Mayor