

ORDINANCE 22-08

AN ORDINANCE AUTHORIZING THE SALE OF A RESIDENTIAL TRACT OF REAL PROPERTY LOCATED AT LOT 10 OF BLOCK 2 OF THE FARM SUBDIVISION

WHEREAS, the City of Roswell, New Mexico, was granted a residential plot of land (the "Property") via quitclaim deed as a bequest from the Estate of John Ray Green, which plot is located at Lot 10 of Block 2 of the Farm Subdivision within the limits of the City of Roswell; and

WHEREAS, the City currently has no use for the Property; and

WHEREAS, Jacinto Aguilar has offered to purchase the Property for the price of \$92,000.00, minus closing costs; and

WHEREAS, the Property was appraised on November 10, 2020 in the amount of \$80,000.00.

WHEREAS, the City Council declares the disposition of the Property for the sum of \$92,000.00 as an equitable price in the best interest of the City.

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL AS THE GOVERNING BODY OF THE CITY OF ROSWELL, NEW MEXICO, that:

SECTION 1. Description: The municipal real property to be sold has an address of 928 Davidson Dr., Roswell, New Mexico. This Property contains a single family residence and is zoned R-1. The Property is described as Lot 10 of Block 2 of the Farm Subdivision, containing 0.14 ± acres.

SECTION 2. Buyer: Jacinto Aguilar.

SECTION 3. Terms: \$92,000.00, less closing costs, payable in a lump sum at closing.

SECTION 4. Value: \$80,000.00. Value established by appraisal dated November 10, 2020, conducted by WT Appraisal, Inc.

SECTION 5. Purpose: (1) to allow for the sale of excess municipally owned property; (2) to allow the use of the property for residential purposes.

SECTION 6. All ordinances or parts of ordinances in conflict or inconsistent herewith are hereby repealed to the extent of such inconsistency. This repealer shall not be construed to revive any ordinance or part of any ordinance heretofore repealed.

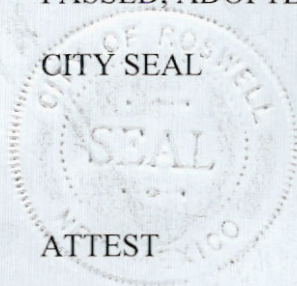
SECTION 7. If any section, paragraph, clause or provisions of this ordinance for any reason shall be held to be invalid or unenforceable, the invalidity or unenforceability of such section, paragraph, clause or provision shall not affect any other part of this ordinance.

SECTION 8. This ordinance shall be effective Forty-Five (45) days after its adoption, unless a

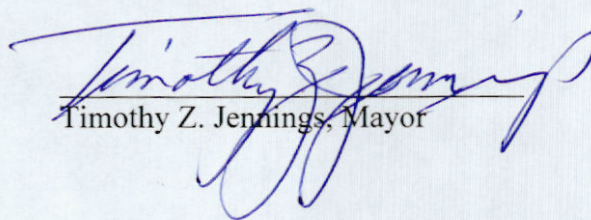
referendum election is held pursuant to NMSA 1978 Section 3-54-1 (E). A petition calling for a referendum election on the sale of this real property must be filed no later than thirty (30) days after the adoption of the ordinance and must comply with the requirements of NMSA 1978 Section 3-54-1 (E). In the event that a referendum election is held, the effective date shall be as prescribed by statute.

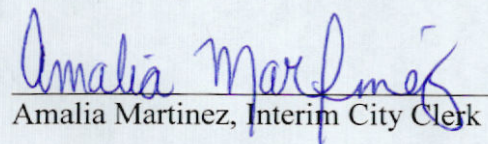
PASSED, ADOPTED, SIGNED and APPROVED 9th day of June 2022

CITY SEAL



ATTEST


Timothy Z. Jennings, Mayor


Amalia Martinez, Interim City Clerk